

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 12/01 , 2010, **and ending** 11/30 , 2011

G Check all that apply: Initial return Initial Return of a former public charity Final return
 Amended return Address change Name change

THE SUSIE TOMPKINS BUELL FOUNDATION
P.O. BOX 29921
SAN FRANCISCO, CA 94129-9921

A Employer identification number
77-0266801

B Telephone number (see the instructions)
415 248-7825

C If exemption application is pending, check here

D 1 Foreign organizations, check here
2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
▶ \$ 6,390,209.

J Accounting method: Cash Accrual
 Other (specify) _____
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc. received (att sch)				
2	ck ▶ <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
3	Interest on savings and temporary cash investments	2,360.	2,360.	N/A	
4	Dividends and interest from securities	133,080.	133,080.		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain/(loss) from sale of assets not on line 10	200,226.			
b	Gross sales price for all assets on line 6a 2,154,446.				
7	Capital gain net income (from Part IV, line 2)		200,226.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit/(loss) (att sch)				
11	Other income (attach schedule) SEE STATEMENT 1	3,400.	3,400.		
12	Total. Add lines 1 through 11	339,066.	339,066.		
13	Compensation of officers, directors, trustees, etc	0.			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach sch)				
c	Other prof fees (attach sch) SEE ST 2	77,793.	77,793.		
17	Interest				
18	Taxes (attach schedule)(see instr) SEE STM 3	5,071.	2,505.		
19	Depreciation (attach sch) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) SEE STATEMENT 4	2,305.	2,193.		112.
24	Total operating and administrative expenses. Add lines 13 through 23	85,169.	82,491.		112.
25	Contributions, gifts, grants paid PART XV	352,573.			352,573.
26	Total expenses and disbursements. Add lines 24 and 25	437,742.	82,491.		352,685.
27	Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements	-98,676.			
	b Net investment income (if negative, enter -0-)		256,575.		
	c Adjusted net income (if negative, enter 0)				

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
ASSETS	1	Cash – non-interest-bearing	57,523.	64,913.	
	2	Savings and temporary cash investments	1,737,423.	902,974.	967,887.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule)	300,975.	207,495.	218,138.
	b	Investments – corporate stock (attach schedule)	3,349,785.	3,391,925.	4,014,413.
	c	Investments – corporate bonds (attach schedule)	402,375.	1,181,747.	1,189,771.
	11	Investments – land, buildings, and equipment basis			
	Less: accumulated depreciation (attach schedule)				
12	Investments – mortgage loans				
13	Investments – other (attach schedule)				
14	Land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)				
15	Other assets (describe)				
16	Total assets (to be completed by all filers – see instructions. Also, see page 1, item I)	5,848,081.	5,749,054.	6,390,209.	
LIABILITIES	17	Accounts payable and accrued expenses	-842.	-1,476.	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			1.
	23	Total liabilities (add lines 17 through 22)	-842.	-1,475.	
FUNDS ASSETS	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	5,000,000.	5,000,000.	
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	848,923.	750,529.	
30	Total net assets or fund balances (see the instructions)	5,848,923.	5,750,529.		
31	Total liabilities and net assets/fund balances (see the instructions)	5,848,081.	5,749,054.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,848,923.
2	Enter amount from Part I, line 27a	2	-98,676.
3	Other increases not included in line 2 (itemize) SEE STATEMENT 5	3	301.
4	Add lines 1, 2, and 3	4	5,750,548.
5	Decreases not included in line 2 (itemize) SEE STATEMENT 6	5	19.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	5,750,529.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a SEE STATEMENT ATTACHED	P	VARIOUS	VARIOUS
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,154,446.		1,954,220.	200,226.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(j) Fair Market Value as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of column (i) over column (j), if any	
a			200,226.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	200,226.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 []	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	306,391.	6,296,678.	0.048659
2008	341,050.	5,967,974.	0.057147
2007	373,487.	6,931,268.	0.053884
2006	302,984.	7,482,435.	0.040493
2005	357,035.	6,952,322.	0.051355

2 Total of line 1, column (d)	2	0.251538
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.050308
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	6,502,979.
5 Multiply line 4 by line 3	5	327,152.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,566.
7 Add lines 5 and 6	7	329,718.
8 Enter qualifying distributions from Part XII, line 4	8	352,685.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	2,566.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,566.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,566.
6 Credits/Payments			
a 2010 estimated tax pmnts and 2009 overpayment credited to 2010	6a	4,042.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	4,042.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		1,476.
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax 1,476. Refunded	11		0.

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ \$ 0. (2) On foundation managers ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) ▶ CA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.SUSIETOMPKINSBUELL.ORG	13	X	
14	The books are in care of JOAN STECKLER Telephone no 415 248-7824 Located at 1016 LINCOLN BLVD, #303 SAN FRANCISCO CA ZIP + 4 94129			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15	N/A	<input type="checkbox"/>	N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years ▶ 20__ , 20__ , 20__ , 20__		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20__ , 20__ , 20__ , 20__		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? 5b N/A

Organizations relying on a current notice regarding disaster assistance check here ▶

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A Yes No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SUSIE TOMPKINS BUELL P.O. BOX 29921 SAN FRANCISCO, CA 94129-9921	PRESIDENT 1	0.	0.	0.
MARK BUELL P.O. BOX 29921 SAN FRANCISCO, CA 94129-9921	VICE PRESIDE 0	0.	0.	0.
JOAN STECKLER P.O. BOX 29921 SAN FRANCISCO, CA 94129-9921	SECRETARY 2	0.	0.	0.
BELINDA VIRAY-MUNOZ P.O. BOX 29921 SAN FRANCISCO, CA 94129	EXECUTIVE DI 5	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 N/A	

2	

3	

4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	

2	

All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3	▶ 0.

BAA Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1 a	4,837,162.
b	Average of monthly cash balances	1 b	1,764,847.
c	Fair market value of all other assets (see instructions)	1 c	
d	Total (add lines 1a, b, and c)	1 d	6,602,009.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,602,009.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	99,030.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,502,979.
6	Minimum investment return. Enter 5% of line 5	6	325,149.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	325,149.
2a	Tax on investment income for 2010 from Part VI, line 5	2 a	2,566.
b	Income tax for 2010 (This does not include the tax from Part VI.)	2 b	
c	Add lines 2a and 2b	2 c	2,566.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	322,583.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	322,583.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	322,583.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	352,685.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	352,685.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	2,566.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	350,119.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				322,583.
2 Undistributed income, if any, as of the end of 2010.				
a Enter amount for 2009 only			299,839.	
b Total for prior years: 20 ____, 20 ____, 20 ____		0.		
3 Excess distributions carryover, if any, to 2010.				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 352,685.				
a Applied to 2009, but not more than line 2a			299,839.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2010 distributable amount				52,846.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				269,737.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a 'Assets' alternative test – enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c 'Support' alternative test – enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))
SUSIE TOMPKINS BUELL

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT ATTACHED		STMT		352,573.
Total				▶ 3a 352,573.
b Approved for future payment				
Total				▶ 3b

THE SUSIE TOMPKINS BUELL FOUNDATION

77-0266801

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	\$ 3,400.	\$ 3,400.	
TOTAL	\$ 3,400.	\$ 3,400.	0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CUSTODIAL/MANAGEMENT FEES - EPOCH	\$ 67,947.	\$ 67,947.		
INVESTMENT ADVISOR FEES - REMY	9,846.	9,846.		
TOTAL	\$ 77,793.	\$ 77,793.		\$ 0.

STATEMENT 3
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAXES	\$ 2,566.			
FOREIGN WITHHOLDING TAXES	2,505.	\$ 2,505.		
TOTAL	\$ 5,071.	\$ 2,505.		\$ 0.

STATEMENT 4
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	\$ 40.	\$ 40.		
FILING FEES	50.	50.		
INSURANCE	1,788.	1,788.		
INVESTMENT EXPENSE (ADR FEES)	78.	78.		
K-1 DEDUCTIONS	237.	237.		
WEBSITE	112.			\$ 112.
TOTAL	\$ 2,305.	\$ 2,193.		\$ 112.

THE SUSIE TOMPKINS BUELL FOUNDATION

77-0266801

STATEMENT 5
FORM 990-PF, PART III, LINE 3
OTHER INCREASES

MONEY MARKET DIVIDENDS ACCRUED

TOTAL \$ 301.
\$ 301.**STATEMENT 6**
FORM 990-PF, PART III, LINE 5
OTHER DECREASESFILING FEES ACCRUED P/Y
RET OF CAP ON PREVIOUSLY SOLD BONDTOTAL \$ 10.
9.
\$ 19.

Susie Tompkins Buell Foundation
 Contributions FYE 11/30/11
 Tax Year 2010

ID #77-0266801

FORM 990-PF PART XV - GRANTS & CONTRIBUTIONS PAID DURING THE YEAR OR APPROVED FOR FUTURE PAYMENT

<u>Date</u>	<u>Donee Name & Address</u>	<u>Purpose</u>	<u>Amount</u>
Cash Contributions			
<u>Women's and Girl's Programs</u>			
3/10/11	V-Day, 303 Park Avenue South, Suite #1184, New York NY 10010	General Support	50,000
10/20/11	V-Day, 303 Park Avenue South, Suite #1184, New York NY 10010	General Support	3,888
Total Women's and Girl's Programs			53,888
<u>Climate Change / Environment</u>			
9/2/11	California Academy of Sciences, 55 Concourse Dr. Golden Gate Park, San Francisco, CA 94118	Campaign for the New Academy	250,000
9/22/11	Greenbelt Alliance, 631 Howard St., #510, San Francisco, CA 94105	General Support	2,500
Total Climate Change			252,500
<u>Social Change / Education</u>			
12/9/10	Children of Shelters, 2269 Chestnut St., Box 439, San Francisco, CA 94123	General Support	2,500
12/22/10	San Francisco Film Society 39 Mesa St., Suite #110, San Francisco, CA 94129	General Support	5,000
2/3/11	The Hamlin School, 2120 Broadway St. San Francisco, CA 94115	General Support	5,000
3/10/11	Vital Voices, 1050 Connecticut Ave., NW, 10th Floor, Washington, DC 20036	General Support	25,000
3/17/11	Children of Shelters, 2269 Chestnut St., Box 439, San Francisco, CA 94123	General Support	2,500
9/15/11	Children of Shelters, 2269 Chestnut St., Box 439, San Francisco, CA 94123	General Support	2,500
Total Social Change / Education			42,500
<u>Health / Human Rights</u>			
2/17/11	St. Baldnck's Foundation, 1333 S. Mayflower Ave., Suite 400, Monrovia, CA 91016	General Support	250
11/10/11	Fit Kids Foundation, 855 Oak Grove Ave., Suite 200, Menlo Park, CA 94025	General Support	1,500
Total Human Rights			1,750
<u>Matching Gifts</u>			
12/2/10	The Urban School, 1563 Page St., San Francisco, CA 94117	General Support - Match	250
1/6/11	Partners in Health, 800 Boylston St. 47th Floor, Boston MA 02195	General Support - Match	1,000
1/27/11	Berkeley Undergraduate Scholarship Fund, U C Regents, 3080 Addison St., Berkeley, CA 94720	General Support - Match	45
4/21/11	Ecological Options Network P O Box 1047 Bolinas, CA 94924	General Support - Match	50
5/5/11	Wildcare, 76 Albert Park Lane, San Rafael CA 94901	General Support - Match	35
5/19/11	Milo Foundation, P O Box 6625, Albany, CA 94706	General Support - Match	300
10/20/11	Alameda Food Bank, P O Box 2167, Alameda CA 94501	General Support - Match	100
10/20/11	Regional Parks Foundation, P O Box 21074, Oakland, CA 94620	General Support - Match	155
			1,935
TOTAL - Cash Contributions Paid FYE 11/30/011			352,673

EPOCH INVESTMENT PARTNERS, INC.

REALIZED GAINS AND LOSSES

The Susie Tompkins Buell Foundation

From 12-01-10 Through 11-30-11

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Short Term	Long Term
8/10/2009	12/1/2010	79	SYNIVERSE HLDGS INC	1,173 74	2,422 88		1,249 14
8/10/2009	12/2/2010	1266	SYNIVERSE HLDGS INC	18,809 60	38,854 02		20,044 42
8/10/2009	12/2/2010	873	SYNIVERSE HLDGS INC	12,970 60	26,804 74		13,834 14
8/10/2009	12/2/2010	982	SYNIVERSE HLDGS INC	14,590 07	30,151 59		15,561 52
8/10/2009	12/20/2010	3000	ENDO PHARMACEUTICALS	63,459 90	104,775 02		41,315 12
5/13/2010	12/20/2010	100	INTEL CORP	2,310 66	2,122 96	(187 70)	
5/13/2010	12/20/2010	900	INTEL CORP	20,468 97	19,106 68	(1,362 29)	
5/13/2010	12/20/2010	600	INTEL CORP	13,825 86	12,737 78	(1,088 08)	
5/13/2010	12/20/2010	600	INTEL CORP	13,750 14	12,737 78	(1,012 36)	
5/13/2010	12/20/2010	600	INTEL CORP	13,755 54	12,737 78	(1,017 76)	
6/14/2010	12/20/2010	900	INTEL CORP	18,882 00	19,106 68	224 68	
	10/15/2010	1 84	FHLMC Gold - paid down	1 98	1 84	(0 14)	
7/27/2005	1/3/2011	200	DAVITA INC	8,771 48	13,889 11		5,117 63
5/8/2007	1/3/2011	600	DAVITA INC	32,979 00	41,667 32		8,688 32
5/29/2007	1/3/2011	200	DAVITA INC	11,015 20	13,889 11		2,873 91
2/19/2008	1/3/2011	100	DAVITA INC	5,108 05	6,944 55		1,836 50
2/25/2008	1/3/2011	100	DAVITA INC	5,100 00	6,944 55		1,844 55
3/11/2008	1/3/2011	200	DAVITA INC	8,769 50	13,889 10		5,119 60
12/29/2008	1/3/2011	2800	DPL INC	61,528 88	72,258 37		10,729 49
5/6/2009	1/3/2011	1200	PEPSICO INC	59,962 08	78,994 66		19,032 58
1/3/2011	1/24/2011	100	HUDSON CITY BANCORP INC	1,299 00	1,101 99	(197 01)	
1/3/2011	1/24/2011	600	HUDSON CITY BANCORP INC	7,794 00	6,588 83	(1,205 17)	
1/3/2011	1/24/2011	1700	HUDSON CITY BANCORP INC	22,083 00	18,696 07	(3,386 93)	
1/3/2011	1/25/2011	600	HUDSON CITY BANCORP INC	7,794 00	6,560 57	(1,233 43)	
1/3/2011	1/25/2011	2400	HUDSON CITY BANCORP INC	31,176 00	26,390 37	(4,785 63)	
1/3/2011	1/25/2011	800	HUDSON CITY BANCORP INC	10,392 00	8,769 91	(1,622 09)	
1/3/2011	1/25/2011	1100	HUDSON CITY BANCORP INC	14,289 00	12,114 39	(2,174 61)	
1/3/2011	1/25/2011	300	HUDSON CITY BANCORP INC	3,897 00	3,310 19	(586 81)	
	1/18/2011	2 16	FHLMC Gold - paid down	2 32	2 16	(0 16)	
12/30/2008	2/3/2011	160	FISERV INC	5,610 08	9,964 20		4,354 12
12/30/2008	2/3/2011	81	FISERV INC	2,840 10	5,044 51		2,204 41
12/30/2008	2/3/2011	31	FISERV INC	1,086 95	1,922 58		835 63
12/30/2008	2/3/2011	161	FISERV INC	5,645 14	10,005 19		4,360 05
12/30/2008	2/4/2011	8	FISERV INC	280 50	488 15		207 65
12/30/2008	2/8/2011	117	FISERV INC	4,102 37	7,160 61		3,058 24
12/30/2008	2/8/2011	96	FISERV INC	3,366 05	5,854 60		2,488 55
12/30/2008	2/8/2011	25	FISERV INC	876 58	1,524 35		647 77
12/30/2008	2/8/2011	64	FISERV INC	2,244 03	3,907 87		1,663 84
12/30/2008	2/9/2011	32	FISERV INC	1,122 02	1,951 71		829 69
12/30/2008	2/9/2011	96	FISERV INC	3,366 05	5,872 76		2,506 71
12/30/2008	2/10/2011	63	FISERV INC	2,208 97	3,895 15		1,686 18
12/30/2008	2/10/2011	66	FISERV INC	2,314 16	4,058 34		1,744 18
6/1/2009	2/10/2011	28	FISERV INC	1,219 15	1,721 72		502 57
6/1/2009	2/10/2011	96	FISERV INC	4,179 94	5,872 90		1,692 96
6/1/2009	2/10/2011	129	FISERV INC	5,616 79	7,959 95		2,343 16
6/1/2009	2/11/2011	147	FISERV INC	6,400 53	9,095 50		2,694 97
6/29/2004	2/15/2011	90000	US TREAS NTS 5% 2/15/11	95,127 55	90,000 00		(5,127 55)
8/9/2010	2/28/2011	1300	ABBOTT LABORATORIES	65,780 00	62,116 57	(3,663 43)	
11/22/2010	2/28/2011	740	ABBOTT LABORATORIES	35,194 40	35,358 67	164 27	
8/24/2009	2/28/2011	800	NESTLE S A SPONSORED ADR	32,824 00	45,359 12		12,535 12
10/8/2008	2/28/2011	200	EXXON MOBIL CORP	15,463 72	17,139 53		1,675 81
10/13/2008	2/28/2011	100	EXXON MOBIL CORP	6,554 00	8,569 76		2,015 76
12/29/2008	2/28/2011	600	EXXON MOBIL CORP	46,593 90	51,418 59		4,824 69
	2/15/2011	2 16	FHLMC Gold - paid down	0 72	0 67	(0 05)	
2/27/2004	3/1/2011	5000	BOEING CAP CORP 6 1% 3/1/11	5,526 00	5,000 00		(526 00)
3/15/2004	3/15/2011	15000	AMERICAN GEN FIN 4% 3/15/11	15,006 50	15,000 00		(6 50)
8/23/2004	3/15/2011	5000	COX COMM INC NEW 6 75% 3/15/11	5,251 80	5,000 00		(251 80)
	3/15/2011	0 14	FHLMC Gold - paid down	0 15	0 14	(0 01)	
3/31/2004	4/1/2011	15000	PROTECTIVE LIFE4% 4/1/11	14,990 15	15,000 00		9 85
8/16/2010	4/7/2011	100	OCH ZIFF CAP MGMT GROUP	1,374 05	1,632 74	258 69	
8/16/2010	4/7/2011	2000	OCH ZIFF CAP MGMT GROUP	27,260 00	32,654 77	5,394 77	

REALIZED GAINS AND LOSSES							
The Susie Tompkins Buell Foundation							
From 12-01-10 Through 11-30-11							
Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Short Term	Long Term
8/16/2010	4/7/2011	800	OCH ZIFF CAP MGMT GROUP	10,979 52	13,061 91	2,082 39	
8/17/2010	4/7/2011	100	OCH ZIFF CAP MGMT GROUP	1,394 71	1,632 74	238 03	
8/17/2010	4/7/2011	1600	OCH ZIFF CAP MGMT GROUP	22,368 00	26,123 82	3,755 82	
	12/31/2010		OCH ZIFF Basis Adj for K-1	3,163 00	0 00	(3,163 00)	
4/2/2008	4/11/2011	800	ORACLE CORP	16,408 00	26,828 52		10,420 52
8/24/2009	4/11/2011	500	CORE LABORATORIES NV	23,927 50	49,375 00		25,447 50
2/28/2011	4/11/2011	1800	ASML HOLDING N V NY REG SHS	79,630 38	76,922 06	(2,708 32)	
2/12/2004	4/15/2011	15000	MORGAN STANLEY 6 75% 4/15/11	17,243 70	15,000 00		(2,243 70)
	4/15/2011	0 44	FHLMC Gold - paid down	0 47	0 44	(0 03)	
5/13/2010	5/2/2011	900	VODAFONE GROUP PLC SPONS	18,399 15	26,162 49	7,763 34	
2/9/2009	5/2/2011	1500	WAL MART STORES INC COM	73,883 70	82,140 52		8,256 82
3/26/2009	5/2/2011	700	WAL MART STORES INC COM	36,835 05	38,332 24		1,497 19
8/11/2009	5/2/2011	300	WAL MART STORES INC COM	15,078 00	16,428 10		1,350 10
12/20/2010	5/2/2011	1600	CHINA MOBILE LIMITED SPONSO	79,137 60	74,238 57	(4,899 03)	
2/28/2011	5/2/2011	500	CHINA MOBILE LIMITED SPONSO	23,590 00	23,199 55	(390 45)	
5/2/2011	5/25/2011	1620	VARIAN SEMICONDUCTOR EQUIP	67,693 64	99,066 27	31,372 63	
	5/16/2011	1 22	FHLMC Gold - paid down	1 31	1 22	(0 09)	
1/3/2011	6/30/2011	78 00	BIO-REFERENCE LABS INC	1,790 06	1,617 80	(172 26)	
1/3/2011	6/30/2011	80 00	BIO-REFERENCE LABS INC	1,835 96	1,661 70	(174 26)	
	6/15/2011	0 88	FHLMC Gold - paid down	0 95	0 88	(0 07)	
1/3/2011	7/1/2011	87	BIO-REFERENCE LABS INC	1,996 61	1,802 32	(194 29)	
1/3/2011	7/5/2011	22	BIO-REFERENCE LABS INC	504 89	458 20	(46 69)	
1/3/2011	7/5/2011	314	BIO-REFERENCE LABS INC	7,206 14	6,490 26	(715 88)	
1/3/2011	7/6/2011	15	BIO-REFERENCE LABS INC	344 24	312 78	(31 46)	
1/3/2011	7/6/2011	47	BIO-REFERENCE LABS INC	1,078 63	980 87	(97 76)	
1/3/2011	7/7/2011	63	BIO-REFERENCE LABS INC	1,445 82	1,318 38	(127 44)	
1/3/2011	7/7/2011	399	BIO-REFERENCE LABS INC	9,156 85	8,339 06	(817 79)	
1/3/2011	7/8/2011	63	BIO-REFERENCE LABS INC	1,445 82	1,311 63	(134 19)	
1/3/2011	7/8/2011	236	BIO-REFERENCE LABS INC	5,416 08	4,908 44	(507 64)	
1/3/2011	7/8/2011	43	BIO-REFERENCE LABS INC	986 83	901 69	(85 14)	
1/3/2011	7/11/2011	78	BIO-REFERENCE LABS INC	1,790 06	1,596 63	(193 43)	
1/3/2011	7/11/2011	29	BIO-REFERENCE LABS INC	665 54	601 02	(64 52)	
1/3/2011	7/11/2011	1	BIO-REFERENCE LABS INC	22 95	20 48	(2 47)	
1/3/2011	7/12/2011	28	BIO-REFERENCE LABS INC	642 59	584 44	(58 15)	
1/3/2011	7/12/2011	157	BIO-REFERENCE LABS INC	3,603 07	3,245 61	(357 46)	
1/3/2011	7/13/2011	4	BIO-REFERENCE LABS INC	91 80	83 89	(7 91)	
12/20/2010	7/13/2011	2400	TEXAS INSTRUMENTS INC	77,701 44	75,463 67	(2,237 77)	
1/3/2011	7/13/2011	128	BIO-REFERENCE LABS INC	2,937 54	2,675 16	(262 38)	
1/3/2011	7/14/2011	59	BIO-REFERENCE LABS INC	1,354 02	1,207 72	(146 30)	
1/3/2011	7/15/2011	519	BIO-REFERENCE LABS INC	11,910 79	10,680 81	(1,229 98)	
1/3/2011	7/18/2011	153	BIO-REFERENCE LABS INC	3,511 27	3,055 35	(455 92)	
1/3/2011	7/19/2011	63	BIO-REFERENCE LABS INC	1,445 82	1,258 08	(187 74)	
1/3/2011	7/19/2011	83	BIO-REFERENCE LABS INC	1,904 81	1,659 36	(245 45)	
1/3/2011	7/20/2011	157	BIO-REFERENCE LABS INC	3,603 07	3,111 68	(491 39)	
1/3/2011	7/20/2011	56	BIO-REFERENCE LABS INC	1,285 17	1,109 46	(175 71)	
1/3/2011	7/21/2011	16	BIO-REFERENCE LABS INC	367 19	319 45	(47 74)	
1/3/2011	7/21/2011	110	BIO-REFERENCE LABS INC	2,524 45	2,196 66	(327 79)	
1/3/2011	7/22/2011	95	BIO-REFERENCE LABS INC	2,180 20	1,878 12	(302 08)	
1/3/2011	7/22/2011	31	BIO-REFERENCE LABS INC	711 43	612 25	(99 18)	
1/3/2011	7/22/2011	286	BIO-REFERENCE LABS INC	6,563 56	5,654 42	(909 14)	
	7/15/2011	1 03	FHLMC Gold - paid down	1 11	1 03	(0 08)	
6/1/2010	8/2/2011	100	FIRST NIAGARA FINANCIAL GRO	1,317 04	1,196 97		(120 07)
6/1/2010	8/2/2011	300	FIRST NIAGARA FINANCIAL GRO	3,951 12	3,591 17		(359 95)
6/1/2010	8/3/2011	500	FIRST NIAGARA FINANCIAL GRO	6,585 20	5,911 73		(673 47)
6/1/2010	8/3/2011	200	FIRST NIAGARA FINANCIAL GRO	2,634 08	2,375 95		(258 13)
6/1/2010	8/3/2011	500	FIRST NIAGARA FINANCIAL GRO	6,585 20	5,919 88		(665 32)
6/1/2010	8/3/2011	900	FIRST NIAGARA FINANCIAL GRO	11,853 36	10,557 15		(1,296 21)
6/1/2010	8/3/2011	200	FIRST NIAGARA FINANCIAL GRO	2,634 08	2,363 95		(270 13)
6/1/2010	8/4/2011	100	FIRST NIAGARA FINANCIAL GRO	1,317 04	1,176 40		(140 64)
6/1/2010	8/5/2011	1700	FIRST NIAGARA FINANCIAL GRO	22,389 68	18,794 67		(3,595 01)
6/14/2010	8/5/2011	1300	FIRST NIAGARA FINANCIAL GRO	17,120 35	14,372 39		(2,747 96)
6/14/2010	8/5/2011	1000	FIRST NIAGARA FINANCIAL GRO	13,169 50	11,201 38		(1,968 12)

REALIZED GAINS AND LOSSES							
The Susie Tompkins Buell Foundation							
From 12-01-10 Through 11-30-11							
Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Short Term	Long Term
6/14/2010	8/5/2011	300	FIRST NIAGARA FINANCIAL GRO	3,950 85	3,308 48		(642 37)
6/14/2010	8/5/2011	200	FIRST NIAGARA FINANCIAL GRO	2,633 90	2,243 95		(389 95)
8/9/2010	8/18/2011	1600	TUPPERWARE BRANDS CORP	66,159 84	99,297 77		33,137 93
2/28/2011	8/19/2011	1200	TRW AUTOMOTIVE HLDGS CORP	69,630 72	44,873 13	(24,757 59)	
12/20/2010	8/19/2011	500	DANA HOLDING CORP COM	8,597 65	5,872 39	(2,725 26)	
12/21/2010	8/19/2011	3300	DANA HOLDING CORP COM	58,748 25	38,757 75	(19,990 50)	
	8/17/2011		FHLMC Gold - acc interest		0 19		0 19
	8/1/2011	64 97	FHLMC Gold - sold	69 81	74 85	5 04	
	8/18/2011	0 98	FHLMC Gold - paid down	1 05	0 98	(0 07)	
2/9/2010	9/6/2011	4190	YAHOO INC	63,763 84	52,741 02		(11,022 82)
4/22/2010	9/6/2011	1500	YAHOO INC	26,085 00	18,881 04		(7,203 96)
5/27/2005	10/3/2011	1000	QWEST CORP 8 875% 3/15/12	1,083 75	1,037 27		(46 48)
5/27/2005	10/14/2011	4000	QWEST CORP 8 875% 3/15/12	4,335 00	4,139 32		(195 68)
	7/21/2011	0 01	adj FHLMC Gold (see August)	69 81	1 13		(68 68)
1/27/2004	11/1/2011	5000	KRAFT FOODS INC 5 625% 11/1/11	5,342 40	5,000 00		(342 40)
5/6/2004	11/15/2011	1000	FIRSTENERGY CORP 6 45% 11/15/11	1,044 80	1,000 00		(44 80)
				1,954,219 73	2,154,445 31	(41,805 80)	242,031 38
TOTAL REALIZED GAIN/LOSS				200,225 58			