

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2009

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning 12/01 , **2009, and ending** 11/30 , 2010

G Check all that apply: Initial return Initial Return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	THE SUSIE TOMPKINS BUELL FOUNDATION P.O. BOX 29921 SAN FRANCISCO, CA 94129-9921	A Employer identification number 77-0266801 B Telephone number (see the instructions) 415 248-7825
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		C If exemption application is pending, check here <input type="checkbox"/> D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 6,448,083.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)				
REVENUE	1 Contributions, gifts, grants, etc., received (att sch) 2 Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B 3 Interest on savings and temporary cash investments 3,836. 3,836. N/A 4 Dividends and interest from securities. 126,694. 126,694. 5a Gross rents b Net rental income or (loss) 6a Net gain/(loss) from sale of assets not on line 10. 101,834. b Gross sales price for all assets on line 6a 2,276,291. 7 Capital gain net income (from Part IV, line 2) 101,834. 8 Net short-term capital gain 9 Income modifications 10a Gross sales less returns and allowances b Less. Cost of goods sold c Gross profit/(loss) (att sch) 11 Other income (attach schedule) 12 Total. Add lines 1 through 11. 232,364. 232,364.			
ADMINISTRATIVE AND OPERATING EXPENSES	13 Compensation of officers, directors, trustees, etc. 0. 14 Other employee salaries and wages 15 Pension plans, employee benefits. 16a Legal fees (attach schedule) b Accounting fees (attach sch). c Other prof fees (attach sch) . SEE ST 1 82,456. 82,456. 17 Interest. 18 Taxes (attach schedule)(see instr.) . SEE STM 2 3,684. 2,223. 19 Depreciation (attach sch) and depletion 20 Occupancy 21 Travel, conferences, and meetings 22 Printing and publications 23 Other expenses (attach schedule) SEE STATEMENT 3 1,722. 1,615. 107. 24 Total operating and administrative expenses. Add lines 13 through 23. 87,862. 86,294. 107. 25 Contributions, gifts, grants paid PART. XV. 307,745. 307,745. 26 Total expenses and disbursements. Add lines 24 and 25. 395,607. 86,294. 307,852. 27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements -163,243. b Net investment income (if negative, enter -0-) 146,070. c Adjusted net income (if negative, enter -0-)			

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing	49,029.	57,523.	57,523.
	2 Savings and temporary cash investments	1,836,935.	1,737,423.	1,737,423.
	3 Accounts receivable			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule)	300,602.	300,975.	313,266.
	b Investments – corporate stock (attach schedule)	2,928,457.	3,349,785.	3,897,424.
	c Investments – corporate bonds (attach schedule)	896,936.	402,375.	442,447.
	11 Investments – land, buildings, and equipment: basis			
Less: accumulated depreciation (attach schedule)				
12 Investments – mortgage loans				
13 Investments – other (attach schedule)				
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers – see instructions. Also, see page 1, item I)	6,011,959.	5,848,081.	6,448,083.	
LIABILITIES	17 Accounts payable and accrued expenses	-203.	-842.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe. ▶)			
	23 Total liabilities (add lines 17 through 22)	-203.	-842.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	5,000,000.	5,000,000.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	1,012,162.	848,923.		
30 Total net assets or fund balances (see the instructions)	6,012,162.	5,848,923.		
31 Total liabilities and net assets/fund balances (see the instructions)	6,011,959.	5,848,081.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,012,162.
2 Enter amount from Part I, line 27a	2	-163,243.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 4	3	4.
4 Add lines 1, 2, and 3	4	5,848,923.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	5,848,923.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a SEE STATEMENT ATTACHED	P	VARIOUS	VARIOUS
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,276,291.		2,174,457.	101,834.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			101,834.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	101,834.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8	3	101,834.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	341,050.	5,967,974.	0.057147
2007	373,487.	6,931,268.	0.053884
2006	302,984.	7,482,435.	0.040493
2005	357,035.	6,952,322.	0.051355
2004	265,727.	6,698,680.	0.039669
2 Total of line 1, column (d)			0.242548
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.048510
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5.			6,296,678.
5 Multiply line 4 by line 3			305,452.
6 Enter 1% of net investment income (1% of Part I, line 27b)			1,461.
7 Add lines 5 and 6			306,913.
8 Enter qualifying distributions from Part XII, line 4.			307,852.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here. <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b.		1	1,461.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-).		2	0.
3 Add lines 1 and 2		3	1,461.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-).		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.		5	1,461.
6 Credits/Payments:			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a	2,303.	
b Exempt foreign organizations – tax withheld at source.	6b		
c Tax paid with application for extension of time to file (Form 8868).	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,303.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.	9		0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	10		842.
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax. <input type="checkbox"/> 842. Refunded <input type="checkbox"/> 0.	11		0.

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) <input type="checkbox"/> CA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation.</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses.</i>		X

Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address. <u>WWW.SUSIETOMPKINSBUELL.ORG</u>	13	X	
14	The books are in care of <u>JOAN STECKLER</u> Telephone no. <u>415 248-7824</u> Located at <u>1016 LINCOLN BLVD, #303 SAN FRANCISCO CA</u> ZIP + 4 <u>94129</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	N/A		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__ .</u>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__ , 20__ , 20__ , 20__ .</u>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SUSIE TOMPKINS BUELL P.O. BOX 29921 SAN FRANCISCO, CA 94129-9921	PRESIDENT 1.00	0.	0.	0.
MARK BUELL P.O. BOX 29921 SAN FRANCISCO, CA 94129-9921	VICE PRESIDE 1.00	0.	0.	0.
JOAN STECKLER P.O. BOX 29921 SAN FRANCISCO, CA 94129-9921	SECRETARY 3.50	0.	0.	0.
BELINDA VIRAY-MUNOZ P.O. BOX 29921 SAN FRANCISCO, CA 94129	EXECUTIVE DI 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 **0.**

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	4,339,224.
b	Average of monthly cash balances	1b	2,053,343.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	6,392,567.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,392,567.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	95,889.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,296,678.
6	Minimum investment return. Enter 5% of line 5	6	314,834.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	314,834.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,461.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,461.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	313,373.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	313,373.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	313,373.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	307,852.
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	307,852.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,461.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	306,391.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				313,373.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			294,318.	
b Total for prior years: 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 307,852.				
a Applied to 2008, but not more than line 2a			294,318.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				13,534.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5.	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instructions			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				299,839.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling. ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
 SUSIE TOMPKINS BUELL

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
 NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT ATTACHED		STMT		307,745.
Total				▶ 3a 307,745.
b Approved for future payment				
Total				▶ 3b

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash
- (2) Other assets

b Other transactions:

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

	Yes	No
1 a (1)		X
1 a (2)		X
1 b (1)		X
1 b (2)		X
1 b (3)		X
1 b (4)		X
1 b (5)		X
1 b (6)		X
1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

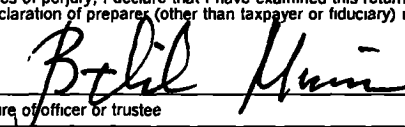
2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information.

SIGNATURE

Signature of officer or trustee: 

PREPARER'S SIGNATURE

Preparer's signature: **NON-PAID PREPARER**

Firm's name (or yours if self-employed), address, and ZIP code

Use Only: [Redacted]

BAA

Susie Tompkins Buell Foundation
 Contributions FYE 11/30/10
 Tax Year 2009

ID #77-0286801

FORM 990-PF PART XV - GRANTS & CONTRIBUTIONS PAID DURING THE YEAR OR APPROVED FOR FUTURE PAYMENT

<u>Date</u>	<u>Donee Name & Address</u>	<u>Purpose</u>	<u>Amount</u>
Cash Contributions			
<u>Women's and Girl's Programs</u>			
2/25/10	V-Day, 303 Park Avenue South, Suite #1184, New York NY 10010	City of Joy	25,000
3/4/10	International Museum of Women, P O Box 190038, San Francisco, CA 94119-0038	General Support	2,500
Total Women's and Girl's Programs			27,500
<u>Climate Change / Conservation</u>			
9/7/10	California Academy of Sciences, 55 Concourse Dr., Golden Gate Park, San Francisco, CA 94118	Campaign for the New Academy	250,000
Total Climate Change			250,000
<u>Social Change / Education</u>			
4/21/10	Children of Sheiters, 2269 Chestnut Street, Box 439, San Francisco, CA 94123	General Support	1,500
7/22/10	The Hamlin School, 2120 Broadway Street, San Francisco, CA 94115	General Support	1,500
Total Social Change / Education			3,000
<u>Human Rights</u>			
12/1/09	People for the American Way Foundation, 2000 M Street NW, Washington, DC 20036	Young People For Program	25,000
Total Human Rights			25,000
<u>Matching Gifts</u>			
12/17/09	All Creatures, P O. Box 3664, San Rafael, CA 94901	General Support - Match	50
12/23/09	St. Anthony Foundation, 121 Golden Gate Avenue, San Francisco, CA 94102-3899	General Support - Match	100
12/30/09	Wildcare, 76 Albert Park Lane, San Rafael, CA 94901	General Support - Match	50
1/7/10	Annika Kelly Strain Foundation, 130 Funston, San Francisco, CA 94118	General Support - Match	100
1/7/10	Global Fund for Women, 222 Sutter Street, Suite #500, San Francisco, CA 94108	General Support - Match	250
1/7/10	Women for Women International, 4455 Connecticut Ave. NW, #200, Washington, DC 20008	General Support - Match	400
2/24/10	International Rescue Committee, 122 East 42nd Street, New York, NY 10168-1289	General Support - Match	100
2/25/10	U C Regents, 2080 Addison Street, Berkeley, CA 94720-4200	General Support - Match	45
3/25/10	Clean Water Fund, 1010 Vermont Avenue NW, Suite 1100, Washington, DC 20005-4918	General Support - Match	60
4/21/10	Milo Foundation, P O Box 6825, Albany, CA 94706	General Support - Match	250
5/17/10	International Rescue Committee, 122 East 42nd Street, New York, NY 10168-1289	General Support - Match	200
7/15/10	Alameda Food Bank, P.O. Box 2167, Alameda, CA 94501	General Support - Match	100
7/22/10	Regional Parks Foundation, P O Box 21074, Oakland, CA 94620	General Support - Match	155
8/28/10	Wildcare, 76 Albert Park Lane, San Rafael, CA 94901	General Support - Match	35
11/14/10	Animal Sanctuary & Care Society (ASCS), 668 Bridgeway Avenue, Sausalito, CA 94965	Planned Parenthood, Divsion of ASCS- GnrI Suprt - Match	100
11/11/10	Milo Foundation, P O Box 6825, Albany, CA 94706	General Support - Match	250
			2,245
TOTAL - Cash Contributions Paid FYE 11/30/10			307,745

THE SUSIE TOMPKINS BUELL FOUNDATION

77-0266801

STATEMENT 1
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CUSTODIAL/MANAGEMENT FEES - EPOCH	\$ 66,588.	\$ 66,588.		
INVESTMENT ADVISOR FEES - REMY	15,868.	15,868.		
TOTAL	\$ 82,456.	\$ 82,456.		\$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAXES	\$ 1,461.			
FOREIGN WITHHOLDING TAXES	2,223.	\$ 2,223.		
TOTAL	\$ 3,684.	\$ 2,223.		\$ 0.

STATEMENT 3
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEES	\$ 30.	\$ 30.		
INSURANCE	1,349.	1,349.		
INVESTMENT EXPENSE (ADR FEES)	116.	116.		
OFFICE EXPENSE	120.	120.		
WEBSITE	107.			\$ 107.
TOTAL	\$ 1,722.	\$ 1,615.		\$ 107.

STATEMENT 4
FORM 990-PF, PART III, LINE 3
OTHER INCREASES

ROUNDING				\$ 4.
TOTAL				\$ 4.

EPOCH INVESTMENT PARTNERS, INC.
REALIZED GAINS AND LOSSES
The Susie Tompkins Buell Foundation
From 12-01-09 Through 11-30-10

<u>Open Date</u>	<u>Close Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Short Term</u>	<u>Long Term</u>
11/9/2009	12/11/2009	1,790	YUM! BRANDS INC	63,848.23	61,702.22	(2,146.01)	
10/22/2009	12/11/2009	3,055	EBAY INC.	73,418.37	69,346.72	(4,071.65)	
12/30/2008	12/21/2009	290	VISA INC	14,628.50	25,555.59	10,927.09	
	12/15/2009	2.54	FHLMC Gold - paid down	2.73	2.54		(0.19)
5/7/2009	1/19/2010	1,950	METLIFE INC	62,742.81	77,314.56	14,571.75	
5/18/2009	1/19/2010	400	METLIFE INC	12,112.00	15,859.40	3,747.40	
12/30/2008	1/19/2010	510	EVEREST RE GROUP	38,842.01	43,655.45		4,813.44
2/9/2009	1/19/2010	100	EVEREST RE GROUP	6,531.41	8,559.89	2,028.48	
4/13/2009	1/19/2010	300	EVEREST RE GROUP	22,574.07	25,679.67	3,105.60	
11/10/2009	1/19/2010	3,000	ISHARES BARCLAYS TIPS BOND	315,117.30	314,666.00	(451.30)	
10/9/2009	1/27/2010	700	CHINA LIFE INS CO LTD SPON AC	48,201.16	45,224.67	(2,976.49)	
10/13/2008	1/27/2010	500	MCKESSON CORP	20,953.90	29,311.23		8,357.33
10/29/2008	1/27/2010	300	MCKESSON CORP	11,053.89	17,586.74		6,532.85
12/29/2008	1/27/2010	300	MCKESSON CORP	11,073.15	17,586.74		6,513.59
	1/15/2010	1.37	FHLMC Gold - paid down	1.47	1.37		(0.10)
2/2/2005	2/8/2010	10,000	MERRILL LYNCH CO INC MTN BE	9,971.50	10,000.00		28.50
11/9/2009	2/9/2010	1,500	XTO ENERGY INC	67,122.90	68,474.12	1,351.22	
5/7/2009	2/9/2010	1,600	MARKET VECTORS GOLD MINER	58,512.00	68,892.72	10,380.72	
12/29/2008	2/9/2010	130	APPLE INC	11,174.51	25,556.83		14,382.32
9/20/2002	2/15/2010	10,000	AMERICAN STD INC	10,601.25	10,000.00		(601.25)
	2/16/2010	1.31	FHLMC Gold - paid down	1.41	1.31		(0.10)
	3/15/2010	5.63	FHLMC Gold - paid down	6.05	5.63		(0.42)
7/24/2003	4/21/2010	15,000	BALL CORP 6.875%	15,656.25	15,171.90		(484.35)
11/9/2009	4/22/2010	2,200	AETNA US HEALTHCARE	64,591.12	67,334.70	2,743.58	
12/11/2009	4/22/2010	790	AETNA US HEALTHCARE	25,433.10	24,179.28	(1,253.82)	
4/2/2008	4/22/2010	500	SILGAN HOLDINGS INC COM	25,590.00	32,024.61		6,434.61
4/9/2008	4/22/2010	400	SILGAN HOLDINGS INC COM	19,666.64	25,619.69		5,953.05
5/5/2008	4/22/2010	200	SILGAN HOLDINGS INC COM	10,792.00	12,809.84		2,017.84
10/29/2008	4/22/2010	150	SILGAN HOLDINGS INC COM	6,604.74	9,607.38		3,002.64
12/29/2008	4/22/2010	100	SILGAN HOLDINGS INC COM	4,600.64	6,404.92		1,804.28
4/27/2004	4/30/2010	10,000	DU PONT 4.125%	9,939.10	10,000.00		60.90
	4/15/2010	1.25	FHLMC Gold - paid down	1.34	1.25		(0.09)
7/20/2009	5/13/2010	2,600	ROCHE HLDG LTD SPONSORED ,	92,542.58	96,848.36	4,305.78	
12/21/2009	5/13/2010	4,630	TAIWAN SEMICONDUCTOR MFG	52,031.94	47,343.72	(4,688.22)	
4/12/2010	5/13/2010	1,900	DRESSER-RAND GROUP INC	65,011.16	64,229.36	(781.80)	
9/15/2009	5/13/2010	840	SYBASE INC	31,059.25	54,027.97	22,968.72	
10/9/2009	5/13/2010	700	SYBASE INC	28,525.00	45,023.30	16,498.30	
	5/15/2010	0.93	FHLMC Gold - paid down	1.00	0.93		(0.07)
12/21/2009	6/1/2010	1,050	ANADARKO PETROLEUM CORP	65,101.89	48,061.15	(17,040.74)	
10/9/2009	6/1/2010	300	PRECISION CASTPARTS CORP.	30,885.00	34,859.89	3,974.89	
4/22/2010	6/1/2010	200	PRECISION CASTPARTS CORP.	26,144.00	23,239.92	(2,904.08)	
10/22/2009	6/2/2010	1,035	LOCKHEED MARTIN CORP.	74,153.92	81,979.82	7,825.90	
4/22/2010	6/14/2010	4,000	DELL INC	68,240.00	53,119.10	(15,120.90)	
1/19/2010	6/14/2010	1,600	AMERIPRISE FINANCIAL	67,261.76	63,646.92	(3,614.84)	
10/8/2008	6/14/2010	300	MCDONALDS CORP	16,589.25	20,960.64		4,371.39
10/29/2008	6/14/2010	300	MCDONALDS CORP	17,016.00	20,960.64		3,944.64
12/29/2008	6/14/2010	100	MCDONALDS CORP	6,040.03	6,986.88		946.85
1/6/2009	6/14/2010	117,000	WEATHERFORD INTL LTD 9.625%	122,118.75	138,060.00		15,941.25
	6/15/2010	3.53	FHLMC Gold - paid down	3.79	3.53		(0.26)
10/9/2009	7/6/2010	900	ADOBE SYS INC COM	31,107.78	24,159.91	(6,947.87)	
11/9/2009	7/6/2010	920	ADOBE SYS INC COM	33,537.68	24,696.80	(8,840.88)	
3/31/2005	7/13/2010	5000	TIME WARNER COMPANIES INC	6,163.70	5,900.00		(263.70)
4/22/2010	7/14/2010	1700	DU PONT E I DE NEMOURS & CO	65,857.49	62,900.80	(2,956.69)	
5/13/2010	7/14/2010	300	DU PONT E I DE NEMOURS & CO	11,698.50	11,100.14	(598.36)	
	7/15/2010	1.07	FHLMC Gold - paid down	1.15	1.07		(0.08)
4/22/2010	8/16/2010	800	OCCIDENTAL PETROLEUM CORP	67,826.48	60,406.98	(7,419.50)	
8/4/2009	8/16/2010	21	CORNING INC	351.20	345.28		(5.92)
8/4/2009	8/16/2010	379	CORNING INC	6,329.60	6,231.49		(98.11)
8/4/2009	8/16/2010	115	CORNING INC	1,922.36	1,890.82		(31.54)
8/4/2009	8/16/2010	1500	CORNING INC	25,347.75	24,662.88		(684.87)

REALIZED GAINS AND LOSSES
The Susie Tompkins Buell Foundation
From 12-01-09 Through 11-30-10

<u>Open Date</u>	<u>Close Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Short Term</u>	<u>Long Term</u>
10/9/2009	8/16/2010	1000	CORNING INC	15,660.00	16,441.92	781.92	
11/9/2009	8/16/2010	1100	CORNING INC	17,353.60	18,086.11	732.51	
5/13/2010	8/16/2010	3500	TD AMERITRADE HOLDING CO	66,306.45	53,432.54	(12,873.91)	
	8/15/2010	0.22	FHLMC Gold - paid down	0.24	0.22		(0.02)
	9/15/2010	2.20	FHLMC Gold - paid down	2.36	2.20		(0.16)
12/11/2002	10/12/2010	5000	GOODRICH CORP	5,077.25	5,725.69		648.44
	10/15/2010	0.61	FHLMC Gold - paid down	0.66	0.61		(0.05)
	11/15/2010	1.15	FHLMC Gold - paid down	1.24	1.15		(0.09)
				<u>2,158,636.36</u>	<u>2,253,475.71</u>	<u>11,256.80</u>	<u>83,582.55</u>

TOTAL REALIZED GAIN/LOSS			94,839.35				
	9/2/2010	Delphi Securities Litigation			10.00		10.00
	10/5/2010	Coca Cola Ent. cash/stock merger	15,820.64	22,000.00			6,179.36
	11/3/2010	Cendant Securities Litigation			803.86		803.86
				<u>2,174,457.00</u>	<u>2,276,289.57</u>	<u>11,256.80</u>	<u>90,575.77</u>
			101,832.57				